



VESUVIUS

Vesuvius India Limited

Registered Office : P-104 Taratala Road, Kolkata 700 088

Phone : 30410600 **Fax :** 2401 1235; 2401 3976 **CIN No.:** L26933WB1991PLC052968

Email : vesuviusindia@vesuvius.com **Website :** www.vesuviusindia.com

Part I

₹ in lakhs

Statement of Standalone Unaudited Financial Results for the First Quarter ended on March 31, 2014				
Particulars	Three months ended 31.03.2014 (Unaudited)	Previous Three months ended 31.12.2013 (Unaudited)	Corresponding Three months ended 31.03.2013 (Unaudited)	Year ended 31.12.2013 (Audited)
1. Income from Operations				
(a) Net sales/income from operations (Net of excise duty)	15493	15522	14444	60119
(b) Other operating income	13	12	14	56
Total Income from operations (net)	15506	15534	14458	60175
2. Expenses				
a) Cost of materials consumed	5789	6478	5578	24637
b) Purchases of stock-in-trade	2787	2703	2259	9576
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25	30	(225)	(1043)
d) Employee benefits expense	1052	929	936	3782
e) Depreciation and amortisation expense	484	517	410	1756
f) Other expenses	3138	3011	2986	12138
Total expenses	13275	13668	11944	50846
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	2231	1866	2514	9329
4. Other income	200	188	98	572
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	2431	2054	2612	9901
6. Finance costs	-	7	-	7
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	2431	2047	2612	9894
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	2431	2047	2612	9894
10. Tax expense	838	688	848	3377
11. Net Profit from ordinary activities after tax (9-10)	1593	1359	1764	6517
12. Extraordinary items (net of tax expense ₹ nil)	-	-	-	-
13. Net Profit for the period (11-12)	1593	1359	1764	6517
14. Share of Profit of Associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	1593	1359	1764	6517
17. Paid up Equity Share Capital (Face Value ₹ 10/- per share)	2030	2030	2030	2030
18. Reserves excluding Revaluation Reserves as per Balance-Sheet as at 31.12.2013				37684
19.i. Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :				
a) Basic	7.85	6.70	8.69	32.10
b) Diluted	7.85	6.70	8.69	32.10
19.ii. Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :				
a) Basic	7.85	6.70	8.69	32.10
b) Diluted	7.85	6.70	8.69	32.10

TK Garguly



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Part II		Select Information for the First Quarter ended March on 31, 2014			₹ in lakhs
Particulars	Three months ended 31.03.2014	Previous Three months ended 31.12.2013	Corresponding Three months ended 31.03.2013	Year ended 31.12.2013	
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	9018430	9018430	9018430	9018430	
- Percentage of shareholding	44.43 %	44.43 %	44.43 %	44.43 %	
2. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	
b) Non-encumbered					
- Number of shares	11277650	11277650	11277650	11277650	
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %	
- Percentage of shares (as a % of the total share capital of the company)	55.57 %	55.57 %	55.57 %	55.57 %	

Particulars	3 months ended 31.03.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	1

Notes :

- The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- Figures for the preceding 3 months ended 31.12.2013 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date reviewed figures up to the third quarter of the previous financial year.
- Previous period's figures have been regrouped and/or rearranged wherever necessary.
- These unaudited results have been subjected to "Limited Review" by the Auditors of the Company who have expressed an unqualified opinion.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 29, 2014.

April 29, 2014
Kolkata



On behalf of the Board of Directors

Tanmay Ganguly
Tanmay Ganguly
Managing Director